

U.S. Properties Group boasts another leasing first

Florence, AL.--([BUSINESS WIRE](#))—January 25th, 2017, U.S. Properties Group (USPG) is in the spotlight for another huge first. Dick’s Sporting Goods, Inc. is planning a significant addition to its Florence, AL store in the Cox Creek Shopping Center, owned and operated by U.S. Properties Group. The fresh and growing Field & Stream concept store will join the Dick’s Sporting Goods on property in one super store over 60,000 SF, with a projected opening on August 8th, 2017.

Gord Wiebe, Director of U.S. Properties Group, states, “We are so excited that we could make this deal! This is just another example of how our U.S. Properties Group team excels across the country. We love creating high quality shopping areas and adding value to communities.”

In a separate note, Best Buy announced yesterday that they will not be renewing their lease in Florence, AL. In late February, they will be consolidating to a nearby city.

Gord Wiebe, Director of U.S. Properties Group, said, “We have had a lot of interest in the space at Cox Creek and, with the addition of the Dick’s Sporting Goods/Field & Stream super store, we feel confident that we can make the deal with potential clients.” Gord further adds, “The city of Florence’s retail zone is viable, active and growing with many new big box users entering the market in the last year. We have been very successful at repositioning some of our centers when some of the box users leave, and have completed over 400,000 SF of new box users in the last two years, with many more to come.”

This Dick’s Sporting Goods/Field & Stream super store is a tremendous addition to Cox Creek Shopping Center and just another sign the economy is alive and the U.S. Properties Group’s team is one of the forefront operators that creates deals that close.

The Cox Creek Shopping Center is comprised of more than 173,940 SF of retail space and is approaching full occupancy. With this addition, U.S. Properties Group anticipates demand for space in the project to increase. The shopping center is shadowed by Target and is directly across Cox Creek Parkway from the Regency Square Mall, positioning itself as premiere real estate.

U.S. Properties Group has acquired and improved “value add” shopping center assets since 2002. Cox Creek Shopping Center has been another all-around win for U.S. Properties Group and the city. The City of Florence, centrally located between Birmingham, Nashville and Memphis, is the center of the Northwest Alabama industry market. The employers highlighted in this strong market include healthcare, commerce, and education.

U.S. Properties Group is a growing company, owning approximately four million SF of shopping centers in 11 states, covering the Midwest and Southeast United States, which includes Alabama, Georgia, Illinois, Michigan, North Carolina, Ohio, Pennsylvania, South Carolina, Tennessee and Virginia. U.S. Properties Group core philosophy is — Renovating Real Estate and Revitalizing Communities.

Visit: <http://shopcoxcreek.com>

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